



The Buckinghamshire  
*Business Awards*  
2021

#BucksBusinessAwards

# Annual Report 2020/21

Buckinghamshire Business First  
Year ended March 2021

# What Buckinghamshire businesses say about us

“

The team are always very proactive in letting us know about available support. The process to apply for funding was smooth and we had a prompt response which enabled us to maximise the opportunity.

- Jenny Watson, Malt the Brewery

”



“

We were staring into the abyss at the beginning of the pandemic, now 12 months later we have transformed our business, diversified into one niche and are growing. The support from BBF with the Restart Grant and Peer Network programme has added depth to that transformation and enabled us to be innovative in our marketing campaigns.

– York Woodford-Smith, Five on a Bike

”

“

Since linking up with Jeremy (BBF Adviser), his commercial advice and assistance in connecting Lunaz with external parties has proved to be extremely beneficial. Jeremy has opened doors, creating fantastic new business opportunities, such as linking in with Bucks Council, training and recruitment bodies. Long may his support continue.

- Gary Wells, Lunaz

”

“

Working with the team at Buckinghamshire Business First was a pleasure. They really champion businesses of all shapes and sizes.

- Katy Martin, McGrumpy & Snuffles

”





# What Buckinghamshire businesses say about us



“

Thanks to the grant from Buckinghamshire Business First, I was able to recruit a sales person, expand into an international market, and most importantly, avoid going out of business!

- David Humpston, Viewpoint Videos

”

“

I love BBF. I feel lucky to have been part of such a supportive and well-informed network.

- Candice Mason, Masons Minibus & Coach Hire

”

“

Having dropped 60% in turnover immediately after the first lockdown, our business is now back to pre-COVID levels in turnover, and we've just had our best month ever. The Growth Advice service has helped us put in place efficiencies, processes and planning which have all helped us to achieve these results.

- Karl Macrow, KamTech High Street Garage

”

“

Without the funding from Buckinghamshire Business First, we would not have been able to move quickly enough to develop and test our innovative prototype.

- Kumar Bala, Renovatio Systems

”





**May your hands always be busy, may your feet always be swift, may you have a strong foundation, when the winds of changes shift.**

**– Bob Dylan**



- |                                    |   |
|------------------------------------|---|
| 04. A note from our Chair          | 12. Impacts 2020-21                     |
| 05. Our Board                      | 13. Making a difference                 |
| 07. Celebrating 10 years of impact | 15. The Buckinghamshire Business Awards |
| 08. How we are funded              | 17. Financials                          |
| 09. Buckinghamshire in numbers     | 18. Future focus 2021-22                |
| 10. Economic timeline and support  |   |
| 11. Unique collaboration           |   |

# A note from our Chair

**The saying goes, “time flies when you’re having fun.” Few people have had much fun over the past 12 months, but time has certainly flown and it’s hard to believe that it’s a year since I wrote the last annual report introduction, between the first and second lockdowns.**

I recently had a short family break at Alton Towers and I was reminded how much I don’t like rollercoasters. The first few rides were okay but I became increasingly terrified and by the end of the second day I was happy to sit out the last few rides.

Business life can certainly feel like being on a rollercoaster, and this has never been more true than during the past 12 months. Whilst in relatively normal economic conditions every business suffers ups and downs, the health crisis and resulting impact upon the economy has heightened the sense of being out of control and terrified many business owners. And just as one hurdle is cleared, there seems to be another approaching quickly.

As I write this, we are in the middle of a fuel crisis, seemingly caused by a lack of tanker drivers but undoubtedly fuelled (sorry!) by panic buying. The strong sense of community and pulling together that we saw in the first lockdown seems to be a distant memory, with stories circulating about fights on forecourts and a strong sense of everyone for themselves. This comes on top of more than a million job vacancies, with many of our members reporting the challenges of finding enough staff to effectively run the business, especially within the hospitality sector. Businesses still coming to terms with the impact of the pandemic are certainly having to deal with so many consequential challenges, and it has become increasingly clear that there will be a very long tail to COVID-19.

I was delighted to host our first actual Business Leaders Dinner for 18 months at Horwood House Hotel in Little Horwood on 15th September, where Sir Stuart Hampson was our esteemed guest speaker. It was fascinating to hear him speak about the approach John Lewis took to employee engagement through its partner scheme and how this was a very strong contributory factor to its success. Seeing people face-to-face pointed towards a return to some normality and there was a strong sense amongst those who attended that getting on with business life was important for business reasons and for people’s mental health.



The theme of my previous two introductions was uncertainty. Whilst there is no more certainty now, there is hope that business life will return to normal, but my rollercoaster analogy would suggest that normality is an illusion and every business has to face a series of ups and downs. Dealing effectively with these challenges builds resilience, and I am certain that Buckinghamshire’s businesses have significant resilience that ultimately will see our business community continue to flourish.

The BBF team has been incredibly busy over the past 12 months helping the business community with all sorts of challenges and working with a wide range of stakeholders. I continue to take every opportunity that I can to thank the team, led by an amazing senior management team.

A Swahili proverb says, “unity is strength, division is weakness.” BBF provides our business community with a sense of unity, and with more than 50% of the membership engaging actively with BBF annually, this collaboration provides a palpable strength. Working together, we will achieve more than we would individually.

I hope the next 12 months present fewer challenges, but I fear this might be wishful thinking.

Michael

**Michael Garvey, Chairman  
Buckinghamshire Business First  
Managing Director, Chandler Garvey**

# Our Board – A wealth of knowledge and experience

## Michael Garvey

*Managing Director,  
Chandler Garvey*



### Chairman

One of Buckinghamshire Business First's founders, Michael was Vice Chairman before becoming Chairman in 2018. A passionate advocate for the county as a place to work and live, he sits on the Buckinghamshire Growth Board, working with Buckinghamshire Council and other bodies to deliver economic development and growth. Michael is a Chartered Surveyor and Managing Director of property consultants Chandler Garvey, previously chairing the Connected Counties broadband delivery board.

## Philippa Batting

*Managing Director,  
Buckinghamshire Business First*



### Managing Director

After more than 25 years working within varied accounting environments in both the public and private sector, Philippa became Managing Director of Buckinghamshire Business First in April 2012. She is highly motivated to make the right things happen for businesses, people and stakeholders by listening to them, seeing the whole picture and joining up the dots at strategic and operational levels to achieve results. A great believer in openness, transparency and honesty, with a collaborative style, she has led BBF through a period of radical change in the economic landscape.

## Hiren Gandhi

*Partner,  
Blaser Mills*



### Vice Chairman

As a Partner at Blaser Mills Law, Hiren works to deliver on the firm's business objectives, typically involving strategy, growth, client relationships and high-level recruitment, whilst overseeing the firm's business development and marketing. Hiren is a Non-Executive Director board member of Buckinghamshire Local Enterprise Partnership.

Prior to joining Blaser Mills, he trained as a patent attorney at several intellectual property law firms.

## Andrew M. Smith DL

*Corporate Affairs Director,  
Pinewood Studios Group*



Andrew joined the Pinewood Studios Group in June 2008 as Corporate Affairs Director, joining the group that is home to some of the most successful feature films and TV shows of all time, including James Bond and Star Wars. Andrew is Chair of the Buckinghamshire Local Enterprise Partnership, and a member of the Creative Industries Trade Advisory Group for the Department of International Trade. In June 2021, Andrew was made a Deputy Lieutenant of Buckinghamshire.

## Klaus Allion

*Owner and Managing Director,  
ANT Telecommunications*



Klaus is Managing Director at ANT Telecom, helping organisations to save lives and improve efficiency by using communication tools smartly, and has over 30 years' experience working in the telecommunication industry.

He also volunteers as an Enterprise Adviser helping schools with their careers strategy and is passionate about ensuring ANT operates in an environmentally-friendly manner.

## Michael Harris

*Chairman,  
Ngage Solutions*



Michael left the private sector to join the award-winning team at Lindengate, the Wendover-based mental health charity, where his various roles ranged from fundraising to financial management and strategy development. Michael is an avid believer in the worth of collective member organisations and how they create added value for their communities. He was previously the CEO of a brace of blue-chip engineering businesses and worked within sectors including automotive, metrology, food processing and IT.



# Our Board – A wealth of knowledge and experience

## Adam Stronach

*Director,  
Harwood Hutton Ltd*



### Treasurer

Adam is a chartered accountant, auditor, corporate finance specialist and experienced forensic accountant, qualifying as a chartered accountant after spending 14 years at Deloitte.

Adam is part of Harwood Hutton's leadership team, working with businesses, not-for-profits, charities and solicitors. Over the last 30 years, Adam has also worked with banks, major international clients and sovereign governments.

## Mark Walker

*Chairman,  
Ashridge Group Ltd*



Mark is Co-Founder of Ashridge Group Ltd, a multi award-winning specialist provider of facilities management and security services. His day-to-day role is as the leading representative of the business, focusing upon strategic planning, branding, and corporate and community communications.

Mark served for 12 years in the British Army as a Junior Non-Commissioned Officer in an infantry role.

## Eman Martin-Vignerte

*Head of Political Affairs and  
Government Relations, Bosch UK*



Eman has more than six years of experience in software and hardware engineering in the automotive industry, and was responsible for business development in telehealth in the UK and Ireland.

She is a board member of Buckinghamshire Local Enterprise Partnership and the Vice Chair for the Confederation of British Industry's Thames Valley region, and sits on the advisory board for UK5G.

## Elizabeth Adlington

*Consultant,  
Adlington Young, Executive Coaching*



### New Non-Executive Board Director

Elizabeth is an executive coach and facilitator who works with individuals and groups to help them experience measurable improvement in their performance at work. An experienced leader and manager with a career spanning 30 years in the arts and cultural sector, she has worked in the public sector with Arts Council England as Director of Touring and International Strategy, and in the commercial sector for Ambassador Theatre Group as Chief Executive of three of their most successful UK theatres.

## Yvette Lamidey

*Owner,  
The Business Locksmith*



### New Non-Executive Board Director

Yvette has run her own business, The Business Locksmith, since 2004. As an executive coach and mentor working with business owners and leaders across Buckinghamshire and beyond, Yvette's business has, over time, morphed into strategy, mission and values development, working with more than 90 businesses in the private and public sector, from SMEs to corporates. She has lived and worked in Buckinghamshire for the last 11 years, nine of them in Milton Keynes.

## Andreas Hohmann

*Managing Director,  
Total Carbide Ltd., Versarien plc*



### New Non-Executive Board Director

Andreas's background is in technology and business. He is MD of materials engineering and manufacturing company Total Carbide, the Company of the Year and Apprentice and Young Person Employer of the Year at the Buckinghamshire Business Awards 2021. Andreas is passionate about apprenticeships, education and continuing professional development. He is an Associate Lecturer in engineering at the Open University, a Fellow of the Chartered Management Institute and a member of the UK Institution of Engineering and Technology.

# Celebrating 10 years of impact



We are a business-led community for new, established and growing businesses across Buckinghamshire.

We provide businesses with **knowledge, support, contacts** and **opportunities** for growth.

Since our inception in 2011, when 10 local business leaders got together to discuss how to encourage business growth in Buckinghamshire, we have supported and cultivated a thriving business community, **supporting all businesses in the county whether they are a start-up or a high-growth business, or anything in between.**

## Key facts about Buckinghamshire Business First



Buckinghamshire Business First delivers one of the top 5 performing Growth Hubs in the country.



The businesses we actively engage with employ over 70% of the private sector workforce in Buckinghamshire.



We listen to all of our businesses and bring that collective voice to those who can bring about change.



In the last 10 years, we have distributed millions of pounds worth of grants to businesses at the coalface, leading to growth in the local Buckinghamshire economy.



Our support for local businesses has helped them create thousands of new jobs in Buckinghamshire.

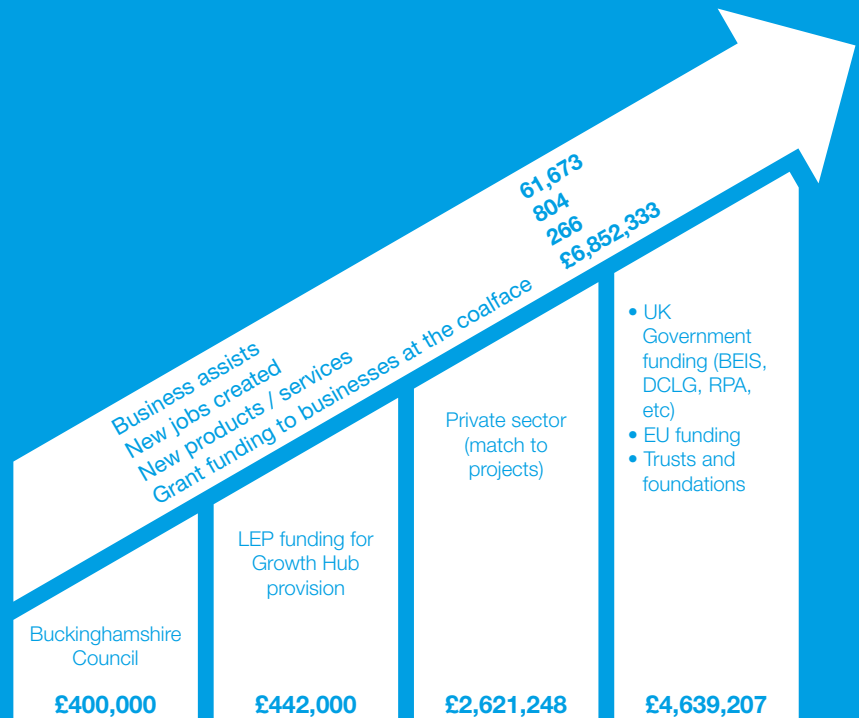


We are supporting businesses to decarbonise their activities and play their part in working towards Net Zero Bucks.



## Operating Model 2020/21

Buckinghamshire Business First operates a model that leverages funding received from Buckinghamshire Council and Buckinghamshire LEP to deliver outcomes that grow and improve our local economy. This core funding is used as 'match' for other funds which can be leveraged from Government agencies. All funding secured has SME competitiveness at its core.



## What Buckinghamshire Business First can do for our local economy

 COVID recovery support	 Grants and funding advice	 Advisers who specialise in growth, innovation, skills & sector-specific support	 Research, evidence & business intelligence
 Business Directory to support local supply chain development	 Webinars & workshops	 Finance & investment readiness	 Access to: • Finance Finder • Property Search • Mentors • Contracts & Tender opportunities
 EU Exit-related support	 Start-up support - Enterprise Days, short courses & mentoring	 Leadership development & peer networking	 Buckinghamshire Business Awards
 Intellectual Property support	 Business collaboration support	 Buckinghamshire Business Festival	 Workforce skills development support
 Connections to specialist government agencies such as Innovate UK, Dept. for International Trade & Intellectual Property Office	 Advice on apprenticeships & opportunities to engage with schools to inspire Buckinghamshire's future workforce		

## Some of the partners we work with:





**£18 BILLION  
ECONOMY**

**RANKED THE NO.1  
LEP AREA IN THE COUNTRY  
FOR 'GOOD GROWTH'**

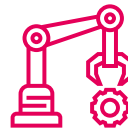


**2ND HIGHEST  
BUSINESS SURVIVAL RATES  
(3 YEARS AFTER SETTING UP)  
OF ALL LEP AREAS**



**THERE ARE TWICE AS MANY  
CREATIVE INDUSTRY JOBS  
WITHIN THE BUCKINGHAMSHIRE ECONOMY  
THAN THE NATIONAL AVERAGE,  
MANY OF WHICH ARE IN THE  
FILM AND TV SECTOR**

**THE CONSTRUCTION,  
MANUFACTURING AND  
INFORMATION & COMMUNICATION  
SECTORS GENERATE  
THE MOST GVA  
FOR BUCKINGHAMSHIRE**



**11% OF BUSINESSES  
OPERATE IN THE INFORMATION  
AND COMMUNICATION SECTOR,  
COMPARED TO 8% NATIONALLY**



**HIGHEST PROPORTION OF VERY  
SMALL FIRMS IN ENGLAND,  
WITH 82% EMPLOYING  
FEWER THAN 5 PEOPLE**



**FOR EVERY 10 PEOPLE  
WORKING IN THE  
LIFE SCIENCES SECTOR  
IN ENGLAND, THERE ARE  
13 PEOPLE  
WORKING IN THE SECTOR  
IN BUCKINGHAMSHIRE**



**IT IS ANTICIPATED THAT THE  
10-YEAR PLAN FOR THE  
WESTCOTT SPACE CLUSTER  
WILL CREATE  
OVER 2,000 JOBS**



**THE CONSTRUCTION OF HS2  
IS EXPECTED TO CREATE  
AROUND 4,000 JOBS  
IN BUCKINGHAMSHIRE  
AND THE SURROUNDING AREAS**



**THE PROFESSIONAL, SCIENTIFIC  
& TECHNICAL SECTOR SAW  
THE GREATEST INCREASE  
IN THE NUMBER OF BUSINESSES  
FROM 2010 - 2020,  
AHEAD OF INFORMATION  
& COMMUNICATION, AND CONSTRUCTION**



**PINEWOOD STUDIOS' EXPANSION  
PLANS ARE PREDICTED TO CREATE  
3,500 NEW JOBS,  
INCLUDING 1,500  
CONSTRUCTION JOBS**



# Economic timeline and support

Working closely with Buckinghamshire Council and the Buckinghamshire Local Enterprise Partnership, Buckinghamshire Business First has supported businesses throughout the pandemic.

## Mid-March to mid-May 2020

Business loans, grants, furloughing and relief schemes come into effect and evolve over time. Big jump in out-of-work benefit claimants.

April 2020 - Buckinghamshire Recovery Investment Fund

## Mid-May to July 2020

Claimant numbers remain high. The number furloughed begins to slowly drop.

June 2020 - Local Authority Discretionary (LAD) Grants, 1st round

## July & August 2020

Business support schemes being wound down. Claimant count remains high and 11% of employees still furloughed at end of August.

July 2020 - Launch of Redundancy Support

Aug 2020 - LAD Grants, 2nd round

## September & October 2020

Business support schemes being wound down (SEISS, furloughing) and cliff edge dates softened.

Sept 2020 - Restart Grants

Oct 2020 - Masterclasses and Peer Networks cohorts for Tourism, Health and Social Care

## November 2020

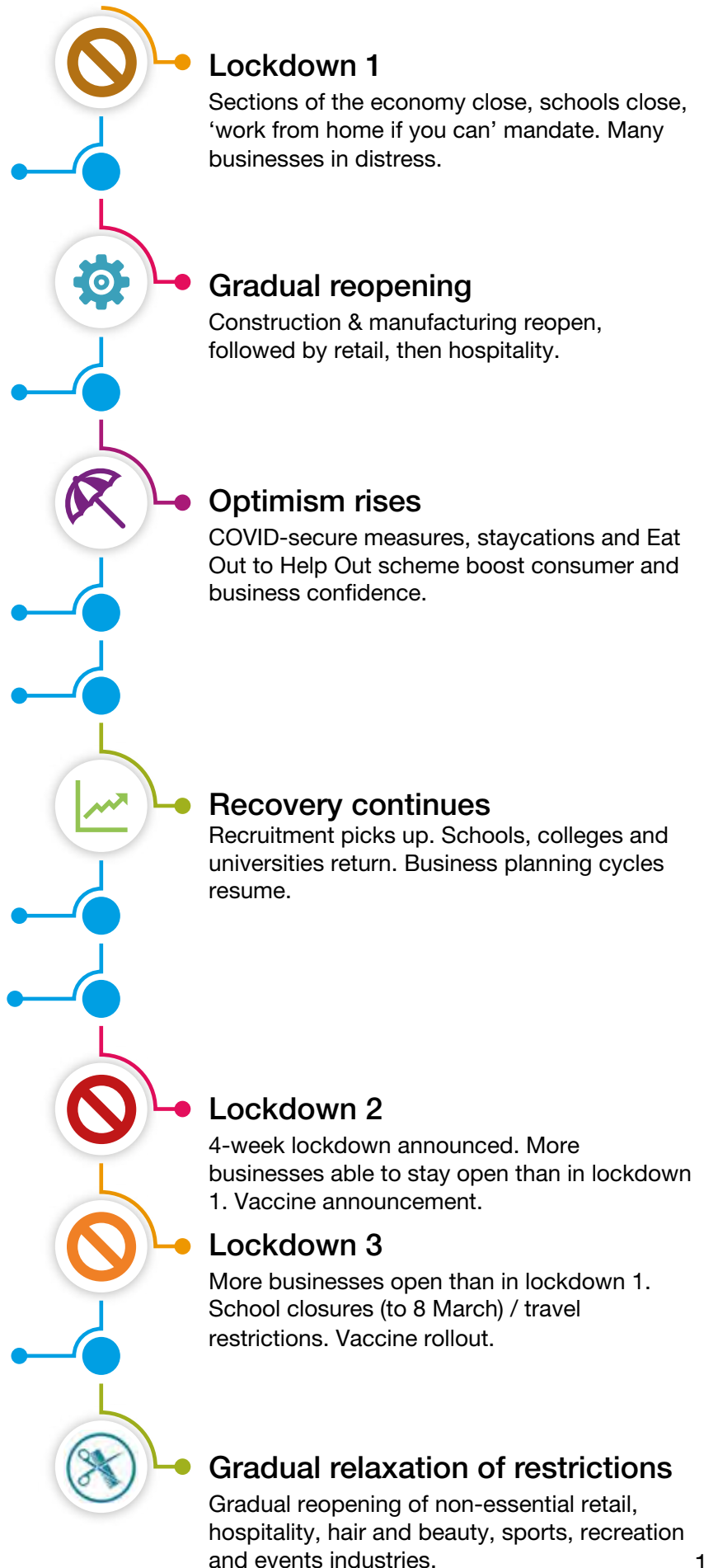
Business support schemes reinstated.

## January to March 2021

Additional business support schemes announced. Claimant count stable but high. Furlough rate at 15% of employees.

February 2021 - MPs' Briefing to discuss the impact of the pandemic on tourism

## 8 March – June 21 2021

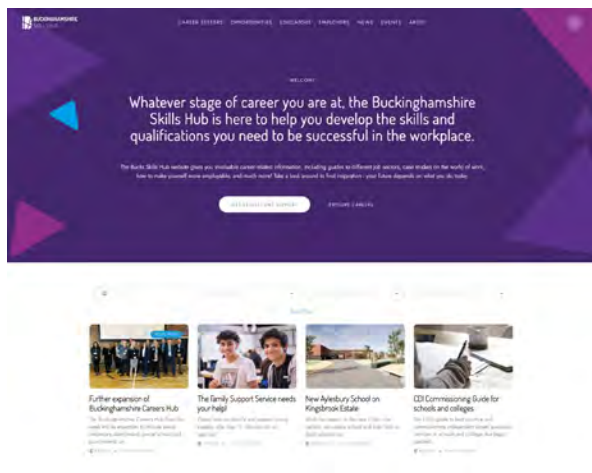




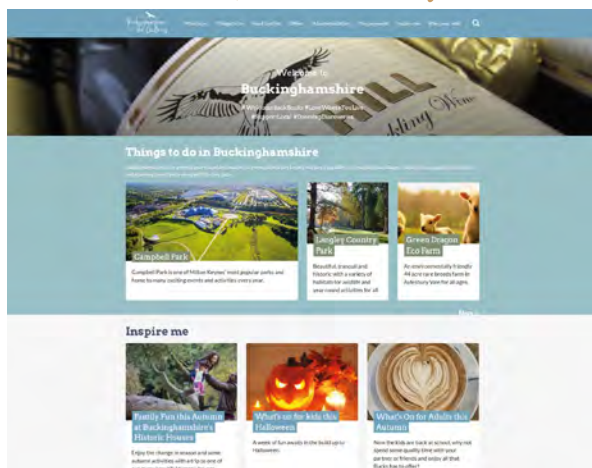
# Unique collaboration



**YOUR LOCAL  
GROWTH HUB**



VISIT  
*Buckinghamshire*  
AND *The Chilterns*



# Impacts 2020-21



**804** jobs created



**266** new products / services to market



**91** individuals supported with start-up business advice



**61,673** business support interventions



**£6,852,333** awarded in grant funding



**307** events with a total of **2,090** attendees



A highly-acclaimed Careers Hub that includes all **37 schools** in the county



Awarded Careers Champion for Innovation by CEC nationally



**82** Enterprise Advisers providing entrepreneurial support in all schools in the county



New interactive Skills Hub website for the county



**5,000** attendees at the virtual Bucks Skills Show in October 2020



**179** Kickstart opportunities identified



Ahead of target on all Gatsby benchmarks for careers



**50** new apprenticeship opportunities identified



Over **20,000** web visits per month to VisitBuckinghamshire.org



Reach of **6,200** Facebook, **5,880** Twitter and **5,730** Instagram fans



Partnership of over **300** tourism businesses

# Making a difference



## Autocanteen

autocanteen.com

**The problem:** Needing help to navigate the early start-up phase of a new business and maximise its scale-up potential.

**The solution:** Receiving an intellectual property review, help with setting up financial processes, and a business strategy review through the Growth Programme, leading to a successful trial of its AI-powered self-checkout with a global catering firm and talks with other interested parties.



**“Engaging with BBF has helped provide a sounding board at this time. The support has proved invaluable with strategy advice and business contacts. The Growth Programme helps guide you through the early days of setting up and scaling a business.”** – Sergii Khomenko, Autocanteen Ltd



Read the full story here:



## Restart Grant



## Siyan Event Specialists

siyan.co.uk

**The problem:** Diversifying into livestreamed events during the pandemic required different equipment and skills, and the team needed financial support to weather the storm.

**The solution:** Accessed a financial planning masterclass through the Growth Programme, and received a Restart Grant that led to further financial planning support which prevented redundancies and led to plans to grow and create jobs.



Read the full story here:

**“I found Buckinghamshire Business First to be very accessible and easy to deal with. The grant process was straightforward and once approved was paid promptly, which is so important for cashflow. Communication was fantastic, they are very easy to work with and genuinely want to help our business.”** – Mark Baruch, Siyan



## No2 Pound Street

2poundstreet.com

**The problem:** With lockdowns forcing its retail space to close, the deli and food and drink testing venue was hugely impacted and unable to carry out its primary function.

**The solution:** Utilised a Buckinghamshire Recovery Investment Fund (BRIF) grant to convert part of the store into a teaching space and cheese workshop, creating two new jobs, diversifying its offer, and preparing to meet consumer's desire to 'shop local' post-lockdown.



**“The grant enabled us to bring our dream to life of supporting small artisan cheese producers and making Wendover a destination for people who want high-quality artisan cheese.”** – James Grant, No2 Pound Street



Read the full story here:





## Restart Grant



HM Government

### Alpha Anodising

alphaanodising.co.uk

**The problem:** Needing to protect jobs and operate more effectively during the pandemic and beyond.

**The solution:** Received a Restart Grant to help pay for software programming to automate their dispatch process, which improved their productivity and ensured that no redundancies were necessary.



**“We used the Restart Grant as an opportunity to generate ideas for improvement. The fact our grant application was successful and implemented quickly was a great motivator for the team and the business as a whole.”** - Leslie Sharp, Alpha Anodising Ltd



Read the full story here:



Low Carbon Workspaces

### Big Wipes

bigwipes.com



HM Government

**The problem:** Wanting to generate their own renewable energy and install solar panels, but facing a challenge to finance the major project.

**The solution:** A £4,250 grant from Low Carbon Workspaces part-funded the project, making it more affordable, leading to environmental and financial benefits including reducing carbon emissions, annual electricity savings of £1,740, and producing 10,640 kWh of clean energy.



**“The grant made all the difference. It was relatively quick and simple to apply for and the Low Carbon Workspaces team were incredibly helpful, providing a list of suppliers and pushing the application through. We are absolutely delighted.”** – Nigel Dibbo, Big Wipes



Read the full story here:

## Restart Grant



HM Government

### Rumsey's Handmade Chocolates

rumseys.co.uk

**The problem:** Forced to close its café just ahead of the usual busy Easter period in 2020, Rumsey's website needed an overhaul in order to meet its new online sales demand.

**The solution:** A Restart Grant paid for a six-month search engine optimisation (SEO) campaign that was so successful that Rumsey's ranked above the likes of Cadbury's for online searches for "Chocolate Father Christmas" during December, with online sales up by 645% on the previous festive period.



**“The application and decision process for the Restart Grant was quick and easy, meaning that we were able to invest in SEO in time for our peak sales period.”** - Kate Rumsey, Rumsey's Handmade Chocolates



Read the full story here:



# The Buckinghamshire Business Awards with a difference

The Buckinghamshire Business Awards are an opportunity for local businesses to showcase their hard work and entrepreneurial vision.

Due to the pandemic, the 2020 Buckinghamshire Business Awards were postponed. We instead ran a virtual Business Awards with entries opening in November 2020 and the finalists announced in early May 2021. The awards culminated later that month with a week-long celebration and a series of surprise doorstep drop-offs to the winners to present trophies, champagne and certificates.

There were nine categories in all, plus the prestigious Company of the Year Award which was chosen from all of the finalists.



## Company of the Year

Sponsored by  
Buckinghamshire Business  
First

**Winner: Total Carbide Ltd**

## Apprentice and Young Person Employer

Sponsored by  
Buckinghamshire Council

**Winner: Total Carbide Ltd**

Runners-up:  
Aston Hearing Services  
Ltd  
Zenopa Ltd

## Corporate Social Responsibility

Sponsored by Chandler  
Garvey

**Winner: CloudyIT**

Runners-up:  
Aerial Film & Photo  
B P Collins

## Excellence in Customer Service

Sponsored by Cube Video

**Winner: J Brown Funeral  
Services**

Runners-up:  
Bespoke Smile  
Care & Carers

## Family Business of the Year

Sponsored by Ashridge  
Group

**Winner: Rumsey's  
Handmade Chocolates Ltd**

Runners-up:  
Exterior Solutions Ltd  
Orchard View Farm

## Growth Business

Sponsored by Richardsons  
Chartered Accountants

**Winner: Care & Carers**

Runners-up:  
Analogue Wonderland  
Right at Home High  
Wycombe

## Covid Innovation Award

Sponsored by Bucks LEP

**Winner: WhiffAway Ltd**

Runners-up:  
Garsington Opera  
Rebellion Brewery Ltd

## New Business of the Year

Sponsored by Bucks New  
University

**Winner: VIKASO®**

Runners-up:  
Careberry Software  
The Chiltern Mix Ltd T/A  
TwelveBelow

## Small Business of the Year

Sponsored by B P Collins

**Winner: UKSOL Ltd**

Runners-up:  
Analogue Wonderland  
Apex Circuit Design Ltd

## Young Entrepreneur

Sponsored by University of  
Buckingham

**Winner: Katherine Hill from  
Hill's Canine Hydrotherapy**

Runners-up:  
Alexander Richardson  
from D-Style T/A Kompact9  
Samuel McMahon from  
Snapper Media



Interested in sponsoring next year's awards?  
For further information, contact [events@bbf.uk.com](mailto:events@bbf.uk.com)  
or call 01494 927158.

Watch the video round-up of  
the awards





# The Buckinghamshire Business Awards with a difference





# Financials

Buckinghamshire Business First receives funding for its day-to-day activities from Buckinghamshire Council, the Buckinghamshire Local Enterprise Partnership, project funders, and members. The Financial Statements for the year, ending 31st March 2020, have been submitted for external audit scrutiny and are summarised below. Full, signed accounts will be submitted to Companies House and are also available on the Buckinghamshire Business First website.

Income	
Buckinghamshire Council Contract Funding	£ 400,000
Project Funding	£ 3,126,376
Growth Hub Core Contract Funding	£ 287,000
Other Income	£ 1,085
Membership Income	£ 60,940
Interest Received	£ 3
<b>Total Income</b>	<b>£ 3,875,404</b>

Expenditure	
Direct Costs	£ 3,545,436
Overheads	£ 272,836
Finance Cost - Bank Charges	£ 1,925
Tax	£ 1
<b>Total Expenditure</b>	<b>£ 3,820,198</b>
<b>Excess of income over expenditure £ 55,206</b>	
<b>Transferred to Reserves</b>	

Balance Sheet as at 31st March 2021	
Fixed Assets	£ 24,477
Current Assets	£ 1,170,142
Creditors	£-973,129
<b>Total Assets Less Liabilities</b>	<b>£ 221,490</b>

Funded by	
Retained Reserves b/fwd 1 April 2019	£ 166,284
Excess of Income over Expenditure	£ 55,206
<b>Retained Reserves as at 31st March 2021</b>	<b>£ 221,490</b>

## Future focus 2021-22



COVID recovery support



Innovation support



Decarbonisation and #NetZero



SME growth and productivity



Peer-to-peer learning and collaborations



Job creation



Behaviour change, e.g. digital adoption



Grant scheme management



Skills and workforce development

## Predicted outputs 2021-22



25,000 business assists



40 individuals supported to start their own business



400 jobs created



175 apprenticeship / T-Level opportunities identified



150 new products / services



100 businesses participating in Peer Learning Network activity



**bbf.uk.com**



**@bbfuk**



**Like us on  
Facebook**



**Join our network  
on LinkedIn**



**info@bbf.uk.com**



**01494 927130**