

Gross Disposable Household Income, 2017

5 June 2019

At £27,304, Buckinghamshire's per capita gross disposable household income (GDHI) is the 12th highest of the 179 NUTS 3 regions in the UK, ranking 2nd among England's 38 Local Enterprise Partnerships (LEPs). Since 2012, GDHI per capita in Buckinghamshire has grown 16.4 per cent, the 4th highest rate of growth among LEPs, with growth in the county ranging from 17.4 per cent in South Bucks to 15.9 per cent in Wycombe. Buckinghamshire's growth since 2012 has been above that of its NUTS2 area (Berkshire, Buckinghamshire and Oxfordshire), and its other NUTS3 areas (Berkshire, Milton Keynes and Oxfordshire).

At £22,568, the South East has the 2nd highest GDHI per capita among the 12 NUTS1 regions in the UK, one of only three to better the national level. The South East has seen the 2nd strongest growth in GDHI per capita since 2012, having grown from 15.2 per cent above the national level to 15.7 per cent above, while London has seen growth from 33.0 to 42.6 per cent above the UK level.

Table 1: Gross disposable household income per capita, 2017

| | £ | Rank | 2012-17 | | 2016-17 | |
|-------------------------|--------|-----------|---------|-----------|---------|------------|
| | | | % | Rank | % | Rank |
| Aylesbury Vale | 26,894 | 30 of 371 | 16.5 | 45 of 371 | 2.3 | 55 of 371 |
| Chiltern | 27,812 | 21 of 371 | 16.7 | 43 of 371 | 1.5 | 113 of 371 |
| South Bucks | 28,473 | 14 of 371 | 17.4 | 37 of 371 | 1.2 | 153 of 371 |
| Wycombe | 27,018 | 29 of 371 | 15.9 | 53 of 371 | 1.9 | 81 of 371 |
| Buckinghamshire CC | 27,304 | 12 of 179 | 16.4 | 25 of 179 | 1.9 | 37 of 179 |
| Milton Keynes | 19,985 | 55 of 179 | 14.6 | 35 of 179 | 1.5 | 60 of 179 |
| Berkshire | 23,055 | 25 of 179 | 11.6 | 75 of 179 | -0.8 | 163 of 179 |
| Oxfordshire | 22,939 | 26 of 179 | 13.0 | 54 of 179 | -0.3 | 150 of 179 |
| Berks, Bucks & Oxon | 23,631 | 6 of 41 | 13.5 | 9 of 41 | 0.2 | 29 of 41 |
| BTVLEP | 27,304 | 2 of 38 | 16.4 | 4 of 38 | 1.9 | 6 of 38 |
| Enterprise M3 | 26,325 | 3 of 38 | 14.4 | 6 of 38 | 2.0 | 4 of 38 |
| Hertfordshire | 24,696 | 4 of 38 | 16.9 | 3 of 38 | 2.4 | 2 of 38 |
| London | 27,825 | 1 of 38 | 20.8 | 1 of 38 | 2.2 | 3 of 38 |
| Oxfordshire | 22,939 | 7 of 38 | 13.0 | 10 of 38 | -0.3 | 31 of 38 |
| South East Midlands | 20,071 | 12 of 38 | 13.3 | 9 of 38 | 1.2 | 12 of 38 |
| Thames Valley Berkshire | 23,055 | 6 of 38 | 11.6 | 17 of 38 | -0.8 | 38 of 38 |
| South East | 22,568 | 2 of 12 | 13.2 | 2 of 12 | 1.3 | 3 of 12 |
| United Kingdom | 19,514 | - | 12.7 | - | 1.0 | - |

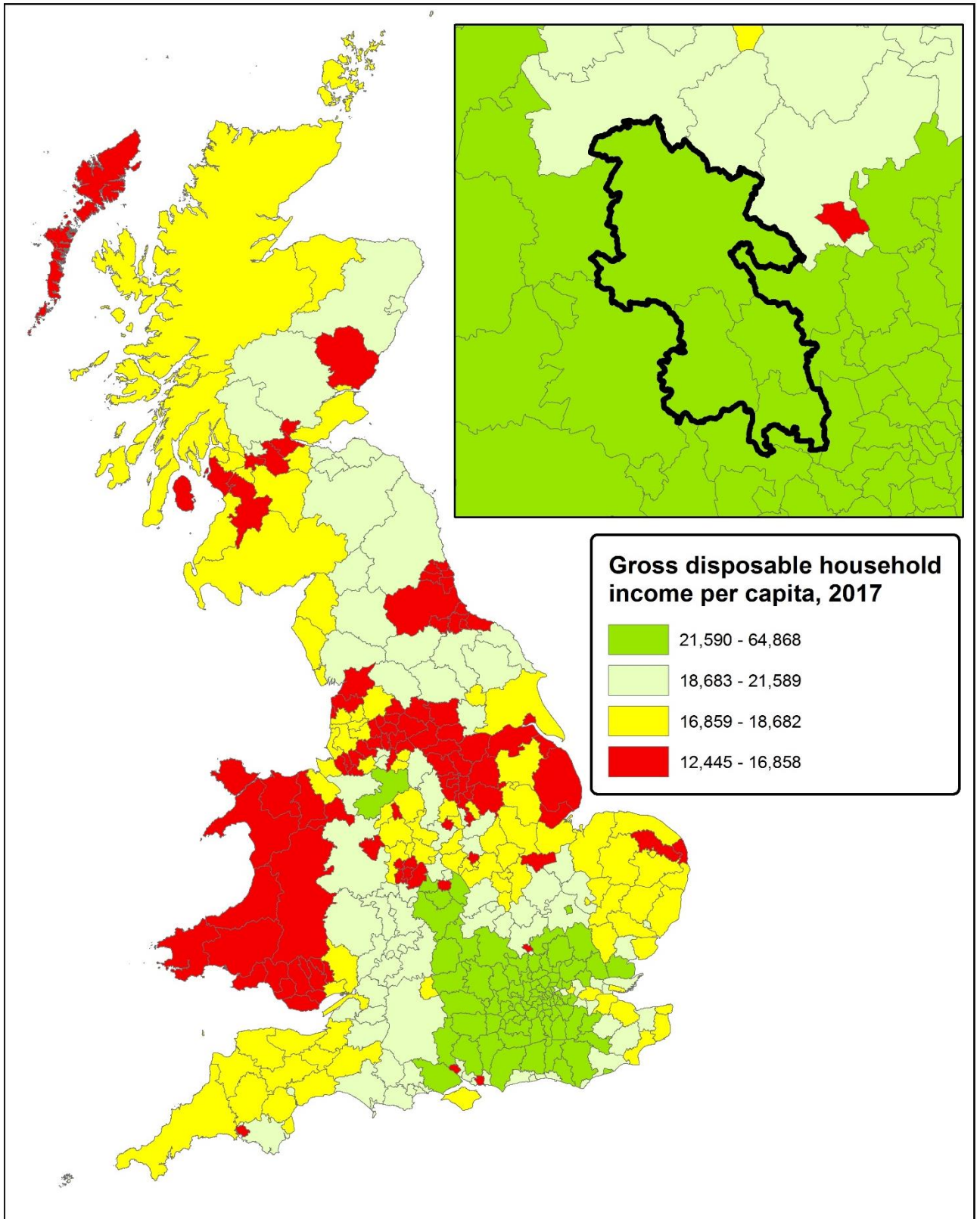
Source: ONS, 2019

In absolute terms, Buckinghamshire's gross disposable household income stood at a new high of £14.6bn in 2017, the 10th highest of all NUTS3 areas, having ranked 12th in 2016. Since 2012, GDHI in Buckinghamshire has grown 22.1 per cent, well above the 16.9 per cent recorded across the UK, to rank 22nd highest among all 179 NUTS regions in the UK. In the last year, Buckinghamshire's GDHI has grown by 2.4 per cent, while the UK has seen growth of 1.6 per cent.

Over the next ten years Buckinghamshire's personal disposable income is forecast to grow slightly more slowly than across the country as a whole, growing 1.7 per cent per annum at constant prices. Personal disposable income per capita is set to grow 0.9 per cent per annum to 2027, compared to 1.3 per cent across the UK, according to Oxford Economics' April 2019 local market forecasts.

The ONS's GDHI report and data can be accessed here:

<https://www.ons.gov.uk/economy/regionalaccounts/grossdisposablehouseholdincome/bulletins/regionalgrossdisposablehouseholdincomemgdhi/1997to2017>



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Produced by BBF
7 June 2019

Scale: 1:4,500,000 at A4

